

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 05748 021547Z

62

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 NSC-05

SS-15 STR-04 CEA-01 L-03 H-02 /085 W

----- 087082

R 021511Z SEPT 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 6941

LIMITED OFFICIAL USE BUENOS AIRES 5748

PASS TREASURY, EXIMBANK

E.O. 11652 N/A

TAGS: EFIN, AR

SUBJECT: ARGENTINA'S EXTERNAL DEBT

1. EMBASSY HAS JUST RECEIVED CENTRAL BANK PUBLICATION CONTAINING STATISTICS ON ARGENTINA'S EXTERNAL DEBT AS OF DECEMBER 31, 1975 AND DEBT SERVICING REQUIREMENTS. FIGURES DIFFER SLIGHTLY FROM THOSE INCLUDED IN THE YELLOW BOOK PREPARED FOR MINISTER OF ECONOMY MARTINEZ DE HOZ'S VISIT TO THE U.S. CENTRAL BANK HAS REQUESTED THAT THESE STATISTICS BE TREATED CONFIDENTIALLY AND NOT MADE PUBLIC.

2. HIGHLIGHTS ARE:

A) TOTAL CAPITAL DEBT OF \$9,149.1 MILLION, OF WHICH \$7,786.0 MILLION HAS TERM OF OVER 180 DAYS AND \$1,224.6 MILLION HAS TERM OF UNDER 180 DAYS (TERM BREAKDOWN DOES NOT ADD UP TO TOTAL). \$5,295.3 MILLION WAS DEBT OF THE PUBLIC SECTOR AND \$3,853.8 MILLION OF THE PRIVATE SECTOR. IF UNDISBURSED LOANS AND COMMITMENTS FOR IMPORTS NOT YET SHIPPED ARE DEDUCTED, THE TOTAL CAPITAL DEBT IS REDUCED TO \$7,875.1 MILLION.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BUENOS 05748 021547Z

B) TOTAL CAPITAL DEBT TO THE U.S. WAS \$2,796.2  
MILLION, OF WHICH \$2,274.5 MILLION HAS TERM OF OVER  
180 DAYS AND \$521.7 MILLION HAS TERM OF UNDER 180  
DAYS. \$1,497.4 MILLION WAS DEBT OF THE PUBLIC SECTOR  
AND \$1,298.8 MILLION WAS DEBT OF THE PRIVATE SECTOR.  
DEBT WITH TERM OF OVER 180 DAYS HAD FOLLOWING BREAK-  
DOWN: \$1,903.5 MILLION FINANCIAL; \$158.0 MILLION  
CAPITAL GOODS; AND \$213.0 MILLION OTHER GOODS.  
C) OTHER MAJOR FOREIGN CREDITORS ARE:  
WEST GERMANY -- \$979.1 MILLION  
U.K. -- \$777.9 MILLION  
ITALY -- \$500.5 MILLION  
SWITZERLAND -- \$479.3 MILLION  
JAPAN -- \$429.6 MILLION

3. EMBASSY WILL POUCH COPY OF CENTRAL BANK PUBLICATION.  
CHAPLIN

LIMITED OFFICIAL USE

NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL DATA, GOVERNMENT DEBTS, PUBLICATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BUENOS05748  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** D760334-0275  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t197609106/aaaaglsu.tel  
**Line Count:** 82  
**Locator:** TEXT ON MICROFILM, TEXT ON-LINE  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 JUL 2004 by ElyME>; APPROVED <22 OCT 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> mcm 971001  
**Subject:** ARGENTINA'S EXTERNAL DEBT  
**TAGS:** EFIN, AR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006